

LCC-SAROJ (JV) Private Limited
CIN - U36000GJ2025PTC161653

Balance Sheet as at March 31st, 2026

All Amounts are ₹ in Millions unless otherwise stated

Particulars	Note No.	As at 31st March, 2026
ASSETS		
1 Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	5	0.06
(b) Other Current Assets	6	0.00
Total Current assets		0.06
Total Assets		0.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	7	0.01
(b) Other Equity	8	(0.01)
Total Equity		(0.00)
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9	0.05
Total Non-current liabilities		0.05
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
A) Total outstanding dues of Micro enterprises and Small Enterprises.	10	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		0.01
Total Current liabilities		0.01
Total Liabilities		0.06
Total Equity and Liabilities		0.06
Material Accounting Policies	Note 1 to 4	

For A.S. Shah & Co.,
Chartered Accountants
Firm Registration Number: 133793w



CA. Ankit S. Shah
Proprietor
Membership No.: 144720
UDIN:26144720GPOFWG1603
Place : Rajkot
Date : 21-07-2026

For and on behalf of the Board,
LCC-SAROJ (JV) Private Limited
CIN - U36000GJ2025PTC161653

Arjan S. Rabari
Director
DIN: 7794582
Place : Rajkot
Date : 21-07-2026

Laljibhai A. Ahir
Director
DIN: 7794599

LCC-SAROJ (JV) Private Limited

CIN - U36000GJ2025PTC161653

Statement of Profit and Loss for the period ended March 31, 2026

All Amounts are ₹ in Millions unless otherwise stated

Particulars		Note No.	For the period ended 31st March 2026
I	Revenue from Operations	11	-
II	Total Income (I+II)		-
III	Expenses		
	Other Expenses	12	0.01
	Total Expenses (IV)		0.01
IV	Profit Before Exceptional Item and Tax (III-IV)		(0.01)
V	Exceptional Item		-
VI	Profit Before Tax (V-VI)		(0.01)
VII	Tax expense:		
	Current Tax		-
	Deferred Tax		-
VIII	Profit for the period (VII-VIII)		(0.01)
IX	Other comprehensive income (Net of tax)		-
X	Total comprehensive income for the Year (IX+X)		(0.01)
XI	Earning per Equity Share (EPS)		
	(1) Basic Earning per Share (EPS)		(10.50)
	(2) Diluted Earning per Share (EPS)		(10.50)
Material Accounting Policies		Note 1 to 4	

For A.S. Shah & Co.,
Chartered Accountants -
Firm Registration Number: 133793w


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Membership No.: 144720
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LCC-SAROJ (JV) Private Limited

CIN - U36000GJ2025PTC161653

Statement of Cash Flows For the Period ended Marc 31,2026

All Amounts are ₹ in Millions unless otherwise stated

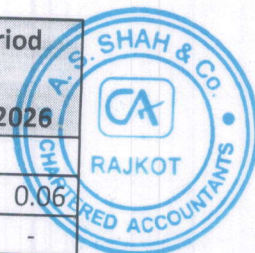
Particulars		For the period ended 31st March 2026
A	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit before tax	(0.01)
	<u>Adjustment for:</u>	
	Depreciation and Amortisation Expense	-
	Interest and other borrowing cost	-
	Interest income	-
	Provision for / (write back) of Expected Credit Loss (net)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(0.01)
	Adjustment For Working Capital Changes:	
	Changes in Trade Receivables	-
	Changes in Financial Assets and Other Assets	(0.00)
	Changes in Financial Liabilities and Other Payables	0.01
	CASH GENERATED FROM OPERATIONS	-
	Direct Taxes paid (Net)	-
	NET CASH FROM OPERATING ACTIVITIES	-
B	CASH FLOW FROM INVESTING ACTIVITIES:	
	Purchase of Property Plant and Equipment (including advances for capital expenditure)	-
	Interest income	-
	NET CASH USED IN INVESTING ACTIVITIES	-
C	CASH FLOW FROM FINANCING ACTIVITIES:	
	Proceed from issue of Share Capital	0.01
	Proceeds from / (Repayments of) long term borrowings	0.05
	Proceeds / (Repayments) from short term borrowings	-
	Interest and other borrowing cost	-
	NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES	0.06
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	0.06
	OPENING BALANCE- CASH AND CASH EQUIVALENT	-
	CLOSING BALANCE- CASH AND CASH EQUIVALENT	0.06

Notes to the Cash Flow Statement

1. The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 "Statement of Cash Flows".

2. Cash and cash equivalent comprises of:

Particulars		For the period ended 31st March 2026
Balances with banks:		
	- Current Accounts	0.06
Cash on hand		-
Cash and cash equivalents		0.06



3 Disclosure under para 44A as set out in Ind AS 7 on Statement of Cash Flows under The Companies (Indian Accounting Standard) Rules, 2017 (as amended) is given as below.

Particulars	Borrowings
Balance as on April 01, 2025	-
Cash flow changes	0.05
Balance as on 31st March, 2026	0.05

For A.S. Shah & Co.,
Chartered Accountants
Firm Registration Number: 133793w

For and on behalf of the Board,
LCC-SAROJ (JV) Private Limited
CIN - U36000GJ2025PTC161653



CA. Ankit S. Shah
Proprietor
Membership No.: 144720
UDIN:26144720GPOFWG1603
Date : 21-07-2026
Place : Rajkot

Laljibhai A. Ahir
Director
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LCC-SAROJ (JV) Private Limited
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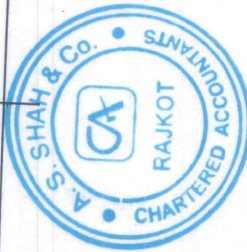
Statement of Changes in Equity for the period ended March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

A. Equity Share Capital

Balance as at April 1, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of April 1, 2025	Changes in equity share capital during the period upto 31st March 2026	Balance as at March 31st, 2026
-	-	-	0.01	0.01

B. Other equity

Particulars	Reserves and Surplus		Total
	Retained Earnings		
Balance at the beginning of April 1, 2025	-	-	-
Profit Transfer to Retained Earnings	(0.01)	(0.01)	(0.01)
Balance at the end of March 31, 2026	(0.01)	(0.01)	(0.01)



LCC-SAROJ (JV) Private Limited
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Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

Note 5 : Cash & Cash Equivalents

Particulars	As at 31st March, 2026
a) Balance with banks - In Current Accounts	
Total	0.06
	0.06

Note 6 : Other Current Assets

Particulars	As at 31st March, 2026
Balance with Government Authorities*	
Total	0.00
	0.00

* Absolute Figure Rs. 1,800/-

Note 7 : Equity Share Capital

a) Authorized, Issued, Subscribed & Paid up Equity Share Capital

Particulars	As at 31st March, 2026
Authorised	
1,000 Equity share capital of Rs. 10 Each	0.01
Issued, Subscribed & fully Paid up :	
1,000 equity share capital of Rs. 10 Each fully paid up	0.01
Total	0.01
	0.01

b) Reconciliation of the Equity shares outstanding at the end of the reporting period :

Particulars	As at 31st March, 2026
Equity Shares at the beginning of the year	
Add: Shares issued during the year*	-
Equity Shares at the end of the year	1,000.00
	1,000.00

* In Number

c) Rights of Shareholders

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled for one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution to all preferential amounts if any. The distribution will be in proportion to the Number of Equity shares held by the share holders.

d) Shares held by Holding Company,

Particulars	As at 31st March, 2026 % of Share Holding
LCC Projects Limited	55.00%

e) No. of Shares with percentage of voting rights held by each share holder holding more than 5% Equity

Particulars	As at 31st December, 2025	
	No. of Shares held	% of Share Holding
LCC Projects Limited	550	55.00%
Saroj Tiny Tech India Private Limited	450	45.00%



Note 8: Other Equity

Particulars	As at 31st March, 2026
Retained earnings - Surplus of Profit and Loss	
Balance at the beginning of the year	-
Profit Transfer to Retained Earnings	(0.01)
Balance at the end of the year	(0.01)

Note 9 : Non Current Borrowings

Particulars	As at 31st March, 2026
a) Loans from related parties	
Unsecured, repayable on demand	
From Directors	
Total Long Term Borrowings	0.05
	0.05

Note 15.1 Refer Note 15.1 for details relating to the long term borrowings.

Note 15.2 Refer Note 26 for Related party transactions and outstanding balances.

Note 10 : Trade Payables

Particulars	As at 31st March, 2026
(A) To Micro and Small Enterprises	
(b) To other than Micro and Small Enterprises	-
Total	0.01
	0.01

Note 10.1 : Trade Payable are payable on account of goods purchased and services availed in the normal course of business.

Note 10.2 : Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the Management, there are no Micro, Small and Medium Enterprises, to whom the Company owes dues (including interest on outstanding dues) which are outstanding as at balance sheet date.

Particulars	As at 31st March, 2026
Principal remaining unpaid to any supplier as the year end	-
Interest due thereon	-
Amount of interest paid by company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year.	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED	-
Amount of interest accrued and remaining unpaid at the end of the accounting year / period.	-
Amount of further interest remaining due and payable even in succeeding years	-

Note 10.3 : Refer Note 10.3 for Ageing of Trade Payable.



LCC-SAROJ (JV) Private Limited
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Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

Note 11 : Revenue from Operations

Particulars	As at 31st March, 2026
Contract Work Income	-
Total	-

Note 12 : Other Expenses

Particulars	As at 31st March, 2026
Insurance Expenses	0.01
Miscellaneous Expenses	0.00
Total	0.01



Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

Note 10.3 Trade Payable Ageing Schedule

Particulars	As at 31st March, 2026				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME*	-	-	-	-	-
(ii) Others	0.01	-	-	-	0.01
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	0.01	-	-	-	0.01

* MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.



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Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

Note 13 : Related Party Transactions

Related parties Transactions with related parties for the Period ended 31st March 2026:

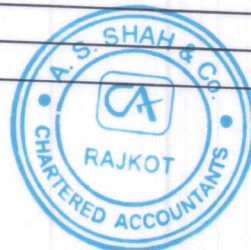
Particulars	For the period ended 31st March,2026
Holding Company	LCC Projects Limited
Key Managerial Personnel	Mr. Arjan Suja Rabari (Director)
	Mr. Laljibhai Arjanbhai Ahir (Director)
	Mr. Vijay Nagarajan (Director)
Enterprises over which KMP and/or Relatives of KMP are able to exercise significant Influence	Saroj Tiny Tech India Private Limited
	LCC Minechem Private Limited
	Dom's Delicious Private Limited
	LCC Engineering Private Limited

Related Party Transactions : Holding Company

Particulars	For the period ended 31st March,2026
Contribution to Equity Share Capital during the year	
LCC Projects Limited	
Payable	0.01
LCC Projects Limited	0.01

Related Party Transactions : Key Management Personnel & Related Enterprise

Particulars	For the period ended 31st March,2026
Loans received from KMP & Related Enterprise during the year	
Mr. Arjan Suja Rabari	
Sub Total	0.05
Loans repaid to KMP & Related Enterprise during the year	0.05
Mr. Arjan Suja Rabari	
Sub Total	-
Loans from KMP & Related Enterprise at the end of the year	-
Mr. Arjan Suja Rabari	
Sub Total	0.05
	0.05



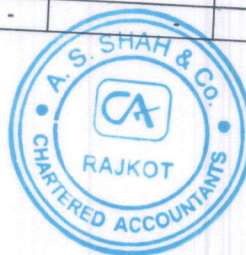
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Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

Note 14 - Financial Instruments and Fair Value Measurement

A Categories of Financial Instruments

Particulars	Amount as at March 31st, 2026			
	Fair Value through Profit & Loss	Fair Value through Other Comprehensive Income	Amortised Cost	Total
Financial assets				
(i) Cash and cash equivalents	-	-	0.06	0.06
(ii) Trade Receivables	-	-	-	-
(iii) Other financial assets	-	-	-	-
Total	-	-	0.06	0.06
Financial liabilities				
(i) Borrowings	-	-	0.05	0.05
(ii) Trade payables	-	-	0.01	0.01
(iii) Other financial liabilities	-	-	-	-
Total	-	-	0.06	0.06



Fair Value Hierarchy

The fair value measurement of the Company's financial and non-financial assets and liabilities utilises market observable inputs and data as far as possible. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are (the 'fair value hierarchy'):

All the financial assets and liability as at as at December 31st, 2025 are measured at amortised cost hence disclosure of fair value measurement in Level 1, Level 2 & Level 3 categories are not required.

Quoted prices in an active market (Level 1): This level of hierarchy includes financial instruments that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of quoted equity shares, quoted corporate debt instruments and mutual fund investments.

Valuation techniques with observable inputs (Level 2): Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Valuation techniques with significant unobservable inputs (Level 3): Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Methods and assumptions

(a) The management assessed that fair value of cash and cash equivalents, other bank balances, Loans, trade receivables, trade payables, borrowings, lease liabilities and other financial assets and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these financial instruments.

(b) Borrowings include Indian currency long-term loans wherein interest rates are linked to benchmark rates (Marginal Cost of Lending Rates/Prime Lending Rates) of respective lenders. These benchmark rates are determined based on cost of funds of the lenders, as well as, market rates. The benchmark rates are periodically revised by the lenders to reflect prevalent market conditions. Accordingly, effective cost of debt for borrowings at any point of time is in line with the prevalent market rates. Due to these reasons, management is of the opinion that they can achieve refinancing, if required, at similar cost of debt, as current effective interest rates. Hence, the discounting rate for calculating the fair value of borrowings has been taken in line with the current cost of debt.

B Financial risk management :

General objectives, policies and processes

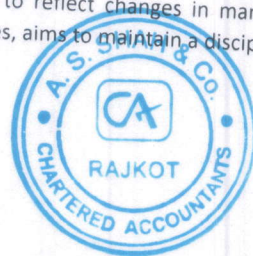
The company's principal financial liabilities comprise borrowings, lease liabilities and trade and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include trade and other receivables, cash and cash equivalents and other financial assets that are out of regular business operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's risk management is carried out by a treasury department under policies approved by the board of directors. The board of directors provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

Risk management framework

The board of directors have overall responsibility for the risk management framework. The board of directors are responsible for developing and monitoring the risk management policies. The board of directors monitors the compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The risk management policies are to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive



Notes to financial statements for the period ended on March 31, 2026
All Amounts are ₹ in Millions unless otherwise stated

(i) Credit risk
(a) Credit risk management

Credit risk is the risk of loss that may arise on outstanding financial instruments if a counterparty default on its obligations. The Company's exposure to credit risk arises majorly from trade and other receivables.

(b) Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

(c) Financial assets that are neither past due nor impaired

None of the Company's cash equivalents, including short term deposits with banks, are past due or impaired. Regarding trade receivables and other receivables, and other loans or receivables that are neither impaired nor past due, there were no indications as at June 30, 2025, March 31st, 2025, March 31st, 2024, March 31st, 2023 that defaults in payment obligations will occur.

(ii) Liquidity risk

Liquidity risk refers to the risk that the Company will encounter difficulty to meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company also constantly monitors funding options available in the debt and capital markets with a view to maintaining financial flexibility.

The table below provides undiscounted contractual maturities of financial liabilities, at December 31st, 2025

Particulars	Within 1	2 to 5 Year	More than 5	Carrying
As at December 31st, 2025				
Borrowings				
Trade Payables	-	0.05	-	0.05
Other Financial Liabilities	0.01	-	-	0.01
Total	-	-	-	-
	0.01	0.05	-	0.06

(iii) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk, and foreign currency risk.

1. Interest rate

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's working capital obligations with floating interest rates. The Company is carrying its working capital borrowings primarily at variable rate. The Company expects the variable rate to decline, accordingly the Company is currently carrying its loans at variable interest rates.

The sensitivity analysis have been carried out based on the exposure to interest rates for loans carried at variable rate.

Particulars	As at March 31st, 2026
Financial Liabilities:	
a) Variable Rate Borrowings	
% change in interest rates	-
Impact on Profit for the year	0.50%
b) Fixed Rate Borrowings	



2. Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not have significant exposure in foreign currency.

C Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The Company strives to safeguard its ability to continue as a going concern so that they can maximize returns for the shareholders and benefits for other stake holders. The Company aims to maintain an optimal capital structure through combination of debt and equity in a manner so as to minimize the cost of capital.

- ii) Consistent with others in the industry, the Company monitors its capital using Gearing Ratio, Net Debt (Short Term and Long Term Borrowings including Current maturities) divided by Total Equity (Capital plus Net Debt).

Particulars	As at 31st March, 2026
Long Term Borrowings (Refer Note 14)	0.05
Less: Cash & Cash Equivalents (Refer Note 9)	-
Net Debt	0.05
Total equity	(0.00)
Total Capital	(0.00)
Gearing Ratio (in times)	(101.80)

- iii) In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define the capital structure requirements.



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Notes to financial statements for the period ended on March 31, 2026
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Note 15: Basic and Diluted Earnings Per Share

Particulars	As at 31st March, 2026
Earnings per equity share	
Profit attributable to equity shareholders	
Adjusted profit attributable to ordinary equity holders)	-0.01
Weighted average number of equity shares outstanding during the year*	-0.01
Number of ordinary shares used to calculate diluted earnings per share	1,000
Nominal value of equity per share	1,000
Basic EPS (₹ Per Share)	10.00
Diluted EPS (₹ Per Share)	-10.50
	-10.50

* Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

Note 16: Foreign Currency Transactions and Exposure

There are no Foreign currency Receivable/ Payable at the reporting date. Hence, there is no sensitivity of price risk.



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Notes to financial statements for the period ended on March 31, 2026
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Note 17 : Additional regulatory information required by Schedule III:

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iii) Relationship with struck off companies

The Company does not have any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of The Companies Act, 1956.

(iv) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

(v) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(vi) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(vii) Valuation of PPE, intangible asset and investment property

The Company has not revalued its property, plant and equipment, Investment Property or intangible assets or both during the current or previous year.

(viii) Loans / Advances in the nature of loans to Promoters, Directors, KMP's and Related Parties

The Company has not made any loans or advances in the nature of loans to Promoters, Directors, KMP's and the related parties which are outstanding as at the end of the current year and previous years.

(ix) Satisfaction Charge

All the charges or satisfaction of which is required to be registered with Registrar of Companies (ROC) have been duly registered within the statutory time limit provided under the provisions of Companies Act, 2013 and rules made thereunder.



Notes to financial statements for the period ended on March 31, 2026
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Note 18 : Analytical Ratios

Sr. No.	Ratio	Numerator	Denominator	For the period ended June 30th, 2025	% Variance
a.	Current Ratio,	Current Assets	Current Liabilities		
b.	Debt-Equity Ratio,	Total Debt #1	Shareholders Equity	5.11	NA
c.	Debt Service Coverage Ratio,	Earnings available for Debt service #2	Debt Service #3	(101.80)	NA
d.	Return on Equity Ratio,	Net Profit after taxes	Total equity	NA	NA
e.	Inventory turnover ratio,	Revenue from Operations #5	Average Inventory	20.96	NA
f.	Trade Receivables turnover ratio,	Revenue from Operations #5	Average Trade Receivables	NA	NA
g.	Trade payables turnover ratio,	Net Purchase	Average Trade Payables	NA	NA
h.	Net capital turnover ratio (Net working capital turnover Ratio),	Revenue from Operations #5	Working Capital*	NA	NA
i.	Net profit ratio,	Net Profit	Total income #5	-	NA
j.	Return on Capital employed,	Earning before interest and taxes	Capital Employed #4	-	NA
k.	Return on investment	Income From Investment	Cost of Investment	(0.21)	NA
Notes					
#1 Debt represents all liabilities					
#2 Earnings available for Debt service represents Profit After Tax + Finance Cost + Depreciation and Amortization + Loss/(profit) on sale of assets					
#3 Debt Service represents Interest + Principal Repayment + Lease payments					
#4 Capital Employed represents Equity, external borrowings and Deferred tax liabilities					
#5 Total Income represents sale of services and other material sales.					
* Working capital = Total current assets less Total current liabilities					

Note 19 : Previous figures have been reclassified and regrouped wherever considered appropriate.

Note 20 : No subsequent event have been observed which may required an adjustment on the Balance Sheet date.

Note 21 : Audit Trail



The proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requires companies, which uses accounting software for maintaining its books of accounts, to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used accounting software's for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further no instance of audit trail feature being tampered with was noted in respect of accounting software where the audit trail has been enabled. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

Note 22 : Statutory impact of new labour codes

The Government of India has notified the four Labour Codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—consolidating 29 existing central labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate the assessment of potential financial and operational impacts. As of the date of this report, the Company does not have any employees on its payroll. Consequently, the implementation of these new Labour Codes has nil financial or operational impact on the Company's current financial statements and ongoing operations. The Management will continue to monitor the developments, final rules, and the exact date of implementation. Should the Company engage or hire employees in the future, a comprehensive assessment of the impact will be conducted, and necessary compliance measures will be instituted in accordance with the regulatory timelines.

As per our report of even date

For A.S. Shah & Co.,
Chartered Accountants
Firm Registration Number: 133793w



CA. Ankit S. Shah
Proprietor
Membership No.: 144720
UDIN:26144720GPOFWG1603
UDIN:26144720GPOFWG1603
Date : 21-07-2026
Place : Rajkot

For and on behalf of the Board,
LCC-SAROJ (JV) Private Limited
CIN - U36000GJ2025PTC161653

Arijan S. Rabari
Director
DIN: 7794582

Laljibhai A. Ahir
Director
DIN: 7794599

Date : 21-07-2026
Place: Ahmedabad