

**AUDITED FINANCIAL STATEMENTS**  
**OF**  
**KHAA ORGANIC PVT LTD**  
*Financial Year 2021-22*

- ☐ **STAND ALONE FINANCIAL STATEMENT**
- **Auditors' Report**
  - **Stand alone Balance Sheet**
  - **Stand alone Profit & Loss Account**
  - **Notes on Standalone Financial Statement**

---

**AUDITORS**

*Nilesh I Velani & Associates*  
*Chartered Accountants,*  
*15, Santosh Society,*  
*Near Bileshwar Mahadev Temple,*  
*Bhuj - Kachchh*  
*Ph - (02832) - 252930*

## ***Independent Auditor's Report***

**To the Members of**

**KHAA ORGANIC PRIVATE LIMITED**

**Report On the Financial Statement**

We have audited the accompanying financial statements of **KHAA ORGANIC PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as on March 31, **2022**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022, and its profit/loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) There is no any branch of the company, So under Section 143 (8) of the Act not applicable.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

***Forming an Opinion and Reporting on Financial Statements***

**for Nilesh I Velani & Associates  
Chartered Accountants**

Place : **BHUJ**  
Date : **06/09/2022**



A handwritten signature in blue ink, appearing to read "Nilesh I Velani".

**Proprietor: Nilesh I Velani**  
**F.R.No : 127537W**  
**M.No.: 124028**

**KHAA ORGANIC PVT LTD**  
**( PREVIOUS KNOWN AS KHAMIR COTTON PVT LTD)**  
 Shivam Park, Yax Mandir, Plot No.99, Madhapar - Bhuj Kutch 370020  
**CIN NO- U17120GJ2013PTC073927**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

(in Rs '00)

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	1,000.00	1,000
(b) Reserves and surplus	3	(11,092.25)	(451)
(c) Money received against share warrants		-	-
		(10,092.25)	549.07
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	91,826.44	12,154.77
(b) Deferred Tax Liability (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long Term Provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities		(33,788.49)	14,160.24
(d) Short-term provisions		-	-
<b>TOTAL</b>		<b>47,945.70</b>	<b>26,864.08</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property , Plant and Equipments and Intangible Assets	5		
(i) Property , Plant & Equipment		23,023	15,391
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		23,023	15,391
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		2,916	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	20,087	9,504
(e) Short-term loans and advances		1,920	1,970
<b>TOTAL</b>		<b>47,946</b>	<b>26,864</b>
<b>The accompanying notes 1 to 7 are an integral part of the financial statements</b>			

Accounting policies, additional disclosures and Notes on Accounts

1

The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For Nilesh I Velani & Associates**  
 Chartered Accountants:

(Nilesh Velani)  
 ΠΥΡΡΗΛΛΑΝ  
 Membership No. 124028  
 U DIN : 22124028AZWLJV6395  
 Place : BHUJ - KUTCH  
 Date : 06.09.2022



**For and on behalf of the board of**  
**KHAA ORGANIC PVT LTD**

**Arjanbhai Sujabhai Rabari**  
 Director  
 DIN : 07794582

**Laljbhai Arjanbhai Ahir**  
 Director  
 DIN : 07794599

**KHAA ORGANIC PVT LTD**  
**( PREVIOUS KNOWN AS KHAMIR COTTON PVT LTD)**  
 Shivam Park, Yax Mandir, Plot No.99, Madhapar - Bhuj Kutch 370020  
 CIN NO- U17120GJ2013PTC073927  
**Profit and loss Statement For the year ended 31st March 2022**

		(in Rs '00)	
Particular	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
I. Revenue from operations	8	21,601	23,600
II. Other income		-	-
III. Total Income (I+II)		<b>21,601</b>	<b>23,600</b>
IV. Expenses			
Cost of materials consumed		-	-
Purchases of stock-in-trade		10,544	12,670
Changes in inventories of Stock-in-Trade	9	(2,916)	-
Employee benefits expense	10	7,887	4,173
Finance costs	11	4,472	74
Depreciation and amortisation expense	12	4,649	2,485
Other expenses	13	7,607	4,226
<b>Total expenses</b>		<b>32,243</b>	<b>23,627</b>
V. Profit before exceptional and extraordinary Items and tax (III-IV)		(10,641)	(17)
VI. Exceptional items		-	-
VII. Profit before extraordinary Items and tax (V-VI)		(10,641)	(17)
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		(10,641)	(17)
X. Tax expense:			
(a) Current tax expense for current year		-	-
(b) Mat credit entitlement		-	-
(b) Deferred tax		-	-
XI. Profit / (Loss) for the period from continuing operations (VII-VIII-X)		(10,641)	(17)
XII. Profit / (Loss) for the period from discontinuing operations		-	-
XIII. Tax expense from discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) for the period (XI+XIV)		(10,641)	(17)
XVI. Earnings per equity share :			
(a) Basic		(0.11)	(0.00)
(b) Diluted		(0.11)	(0.00)
<b>The accompanying notes 1 to 8 are an integral part of the financial statements</b>			

Accounting policies, additional disclosures and Notes on Accounts

The accompanying notes are an integral part of the financial statements

As per our report of even date  
 For Nitesh J Velani & Associates  
 Chartered Accountants

[ Nitesh Velani )  
 Proprietor  
 Membership No. 124028  
 UDIN : 22124028AZWLJ16395  
 Place : BHUJ - KUTCH  
 Date : 06.09.2022



For and on behalf of the board of  
 KHAA ORGANIC PVT LTD

Arjanbhai Sujabhai Rabari  
 Director  
 DIN : 07794582

Laljibhai Arjanbhai Ahir  
 Director  
 DIN : 07794599

# KHAA ORGANIC PVT LTD

Notes forming part of the financial statements

Note 2 Share capital

(in Rs. '00)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees
(a) Authorised Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
(b) Issued Equity shares of ` Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	10,000	1,000.00	10,000	1,000.00
<b>Total</b>	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

Refer Notes 2.1 to 2.7 below

Note 2.1 Reconciliation of of number of Equity Share outstanding at the beginning and at the end of the reporting period is set as below

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees
As at the start of the year	10,000.00	1,000	10,000.00	1,000
As at the end of the year	10,000.00	1,000	10,000.00	1,000
	<b>10,000.00</b>	<b>1,000</b>	<b>10,000.00</b>	<b>1,000</b>

Note 2.2 Shareholders holding more than 5% of the Equity share in the company

Name of the ShareHolders	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	% Holding	Number of shares	% Holding
Arjanbhai Sujabhai Rabari	37,500	37.50%	-	0.00%
Laljibhai Arjanbhai Ahir	37,500	37.50%	-	0.00%
Rupesh H Parekh Cap	25,000	25.00%	-	0.00%
Dhanji Khima Chavada	-	0.00%	2,500	25.00%
Hamir Khimabhai Chavda	-	0.00%	2,500	25.00%
Kankuben Hamir Chavada	-	0.00%	2,500	25.00%
Manmeet Ashok Jani	-	0.00%	2,500	25.00%

Note 2.3 Rights, preferences and restrictions attached to the equity shares

The Company has only one class of shares referred to as equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per share. All shares are equal in respect of distribution of



# KHAA ORGANIC PVT LTD

Notes forming part of the financial statements

**Note 2.4 Shareholding of Company held by its holding company or its ultimate holding company**

The Company has no holding company or ultimate holding company

**Note 2.5 Dividend declared/paid**

The Company has not declared and paid any dividends during the year.

**Note 2.6 Shareholding of the Promoters in the company is set as below**

Shares held by promoters at the end of year	As at 31 March, 2022			As at 31 March, 2021		
	Name of Promoter	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares
Arjanbhai Sujabhai Rabari	37,500	38%	38%	-	0%	-
Laljibhai Arjanbhai Ahir	37,500	38%	38%	-	0%	-
Rupesh H Parekh Cap	25,000	25%	25%	-	0%	-
Dhanji Khima Chavada	-	0%	-25%	2,500	25%	-
Hamir Khimabhai Chavda	-	0%	-25%	2,500	25%	-
Kankuben Hamir Chavada	-	0%	-25%	2,500	25%	-
Manmeet Ashok Jani	-	0%	-25%	2,500	25%	-
<b>Total</b>	<b>100,000</b>	<b>100%</b>	<b>-</b>	<b>10,000</b>	<b>100%</b>	<b>-</b>

**Note 2.7 Reconciliation of aggregate shareholding**

Financial Year	Aggregate Number and Class of shares allotted		
	Shares allotted without payment being received in cash	Share allotted via Bonus shares	Shares bought back via buyback
2020-2021	Nil	Nil	Nil
2019-2020	Nil	Nil	Nil
2018-2019	Nil	Nil	Nil
2017-2018	Nil	Nil	Nil
2016-2017	Nil	Nil	Nil





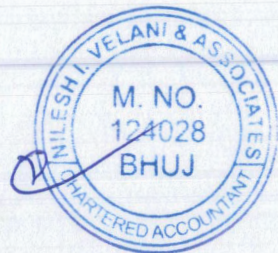
## KHAA ORGANIC PVT LTD

Notes forming part of the financial statements

Note 5 Property, Plant and Equipment and Intangible Assets

(in Rs.'00)

Particular	Gross block			Depreciation and Amortisation			Net block		
	Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31st March 2022	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31 March, 2021
<b>A. Property, Plant and Equipment</b>									
Furniture & Fixture	4,348.50	9,905.84	-	14,254.34	724.53	1,324.46	2,048.99	12,205.35	3,623.97
Computer	1,755.00	21.50	-	1,776.50	776.85	656.92	1,433.77	342.73	978.15
Plant & Machinery	11,771.75	2,304.23		14,075.98	983.32	2,617.73	3,601.05	10,474.93	10,788.43
<b>Total (A)</b>	<b>17,875.25</b>	<b>12,231.57</b>	<b>-</b>	<b>30,106.82</b>	<b>2,484.70</b>	<b>4,599.11</b>	<b>7,083.81</b>	<b>23,023.01</b>	<b>15,390.55</b>
Previous year total	300.00	17,575.25	-	17,875.25	-	2,484.70	2,484.70	15,390.55	300.00
<b>B. Intangible Assets</b>									
Total (B)	-			-			-	-	-
Previous year total									
<b>C. capital work in progress</b>									
Development work				-				-	-
Total C	-	-	-	-	-	-	-	-	-
Previous year total									
<b>Grand Total (A+B+C)</b>	<b>17,875.25</b>	<b>12,231.57</b>	<b>-</b>	<b>30,106.82</b>	<b>2,484.70</b>	<b>4,599.11</b>	<b>7,083.81</b>	<b>23,023.01</b>	<b>15,390.55</b>
previous year	300.00	17,575.25	-	17,875.25	-	2,484.70	2,484.70	15,390.55	300.00



## KHAA ORGANIC PVT LTD

### Notes forming part of the financial statements

#### Note 3 Reserves and surplus

(in Rs.'00)

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(450.93)	(433.47)
Add: Profit/(Loss) for the year	(10,641)	(17.46)
<b>Closing balance</b>	<b>(11,092)</b>	<b>(450.93)</b>
<b>Total</b>	<b>(11,092)</b>	<b>(450.93)</b>

#### Note 4 Long-term borrowings

### Notes forming part of the financial statements

(in Rs '00)

Long term borrowings	As at	As at
	31.03.2022	31.03.2021
Unsecured loans from Directors	35,000.00	12,154.77
Loans & Advances From Related Parties	41,671.67	-
Loans & Advances From Others	15,154.77	-
<b>Total</b>	<b>91,826.44</b>	<b>12,154.77</b>

### Notes forming part of the financial statements

#### Note 6 Cash and cash equivalents

(in Rs.'00)

Particulars	4,909.46	3,838.44
(a) Cash on hand	4909.46	3838.44
(b) Cheques, drafts on hand		
(c) Balances with banks		
Bank of Baroda A/c	15177.52	5665.09
<b>Total</b>	<b>20,087</b>	<b>9,504</b>
Of the above, the balances that meet the definition of Cash	20,087	9,504



# KHAA ORGANIC PVT LTD

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022

## Notes : 8 Revenue from Operations

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Sales	21,601.48	23,609.39
	<b>Total</b>	<b>21,601.48</b>	<b>23,609.39</b>

## Note : 9 Change in Inventories

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Opening Stock	-	-
2	Closing Stock	2,915.70	-
	<b>Total</b>	<b>(2,915.70)</b>	<b>-</b>

## Note : 10 Employment Benefit Expenses

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Salaries & Bonus to Staff	7,828.00	4,134.00
2	Directors Remuneration	-	-
3	Refreshment Exp.	58.70	38.60
	<b>Total</b>	<b>7,886.70</b>	<b>4,172.60</b>

## Note :11 Financial Cost

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Interest on Bank CC / Loan	4,464.82	60.00
2	Bank Charges	7.50	13.69
	<b>Total</b>	<b>4,472.32</b>	<b>73.69</b>

## Note : 12 Depreciation & Amortised Cost

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Preliminary Exp. W/off	50.00	-
2	Depriciation	4,599.11	2,484.70
	<b>Total</b>	<b>4,649.11</b>	<b>2,484.70</b>



# KHAA ORGANIC PVT LTD

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022

**Note : 13 Other Expenses**

(in Rs.'00)

Sr. No	Particulars	31.03.2022	31.03.2021
1	Accounting Fees	240.00	-
2	Advertisement Exp	1,021.66	110.00
3	Consulting Charges	-	1,615.00
4	Electrical Exp	388.00	100.00
5	Electricity Exp	2,079.88	225.04
6	Food Licence Exp	182.00	-
7	Fuel Exp	75.00	20.00
8	Income Tax	86.00	-
9	Internet Exp	80.00	-
10	Material Exp	633.67	-
11	Office Exp	340.00	-
12	Printing & Stationary Exp	570.90	-
13	Professional Fees	320.00	50.00
14	Sales & Distribution Exp	155.80	-
15	Repair & Maintenance Exp	1,383.82	1,704.08
16	Traveling & Transportation Exp	50.00	402.00
	<b>Total</b>	<b>7,606.73</b>	<b>4,226.12</b>



**KHAA ORGANIC PVT LTD**

**Notes forming part of the financial statements**

**Note 7 Additional information to the financial statements**

Note	Particulars		
7.1	The Schedule III has used for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
7.2	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
	Particulars	31.03.2022	31.03.2021
(i)	<b>Contingent liabilities</b>		
	(a) Claims against the Company not acknowledged as debt	NIL	NIL
	b). Guarantees	NIL	NIL
	c). Others money for which the company is contingently liable	NIL	NIL
(ii)	<b>Commitments</b>		
	a). Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
	b). Uncalled liability on shares and other investments partly paid	NIL	NIL
	c). Other commitments	NIL	NIL
	Total (i+ii)	NIL	NIL
7.3	<b>Title Deeds of Immovable Properties</b>		
	All the Immovable properties held by the company individually and are in its name		
7.4	<b>Revaluation of the Property, Plant and Equipments</b>		
	The company has not revalued any of its property, Plant and Equipments during the reporting period		
7.5	<b>Disclosures of Loans &amp; Advances granted to Promoters, directors, KMPs and the related parties</b>		
	The company has not been granted any loans and advances in the nature of loans to related parties which are repayable on demand or without specifying any terms or period of repayment		
	Type of Promoter	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and advances in the nature of loans
	Promoters		
	Directors		
	KMPs		
	Related Parties		
	Total		
7.6	<b>Capital Work in Progress (CWIP)</b>		
	There is no capital work in progress undergoing in the company at the balance sheet date		
7.7	<b>Disclosures of Benami Properties held</b>		
	There is no proceedings have been initiated or pending against the company for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder		
7.8	<b>Disclosures of Wilful Defaulter</b>		
	The company has not been declared wilful defaulter by any bank or financial institution		
7.9	<b>Relationship with struck off Companies</b>		
	The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956		
7.10	<b>Registration of Charges or Satisfaction with Registrar of Companies</b>		
	There are no charges or satisfaction which are yet to be registered with Registrar of Companies		
7.11	<b>Layers of the company</b>		
	The company has not subsidiary companies as at the balance sheet date		



**KHAA ORGANIC PVT LTD**

**Notes forming part of the financial statements**

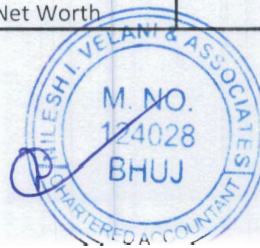
7.12	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	(i) Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
	(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
	(iii) The amount of interest due and payable for the period of delay in making payment(which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
	(vi) the amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and medium enterprises Development Act, 2006	NIL	NIL
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.			
7.13	<b>Value of imports calculated on CIF basis :</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	Raw materials	-	-
	Components & Spares Parts	-	-
	Capital Goods	-	-
<b>Grand Total</b>		-	-
7.14	<b>Expenditure in foreign currency</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	Royalty		
	Know-how		
	Professional and consultation fees		-
	Other matters	-	-
	Non Convertible Debenture review fees	-	
Advertisement Expense	-		
<b>Total</b>		-	-
7.15	<b>Details of consumption of imported and indigenous items *</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<u>Imported</u>		
	Raw materials	-	-
	Components	-	-
	Spare parts	-	-
	<b>Total</b>	-	-
	<u>Indigenous</u>		
	Raw materials	-	
	Components	-	
Spare parts	-		
<b>Total</b>	-	-	
<b>Total</b>		-	-
Details of consumption of imported and indigenous items for the current year is provided by management.			



**KHAA ORGANIC PVT LTD**

**Notes forming part of the financial statements**

7.16	<b>Earnings in foreign exchange :</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	Export of goods calculated on FOB basis		
	Royalty, know-how, professional and consultation fees		
	Interest and dividend		
	Other income, indicating the nature thereof.		
7.17	<b>Amounts remitted in foreign currency during the year on account of dividend</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	Amount of dividend remitted in foreign currency		
	Total number of non-resident shareholders (to whom the dividends were		
	Total number of shares held by them on which dividend was due		
	Year to which the dividend relates		
7.18	<b>Earnings Per Share</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<u>Basic &amp; Diluted</u>		
	Net profit / (loss) for the year attributable to the equity shareholders	(0)	(0)
	Weighted average number of equity shares		
	Par value per share		
	Earnings per share - Basic & diluted	(0.11)	(0.00)
7.19	<b>Deferred Tax (Liability)/asset</b>		
	<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	Deferred Tax Asset		
	Difference in value of book balances and tax balance		
	Tax effect of items constituting deferred tax assets		
	Deferred Tax Liability		
	Difference in value of book balances and tax balance	-	-
	Tax effect of items constituting deferred tax liability	-	-
	Total		
	Previous Year		
	Deferred Tax Expense / (Saving)	-	-
7.20	<b>Ratios</b>		
(a)	<b>Current Ratio</b> (Current Assets / Current Liabilities)	(0.74)	0.81
(b)	<b>Debt-Equity Ratio</b> Long term Borrowings/Total Network of the company)	(9.10)	22.14
(c)	<b>Debt Service Coverage Ratio</b> (Profit After Tax+Depreciation+Interest on term Loan)/Term Loan Installment+Interest on term Loan	-	-
(d)	<b>Return on Equity Ratio</b> Net profit after tax/Total Equity of the company	(10.64)	(0.02)
(e)	<b>Inventory turnover ratio</b> Inventory of the company/Turnover from Operations	0.13	-
(f)	<b>Trade Receivables turnover ratio</b> Total Receivables/Turnover from Operations	-	-
(g)	<b>Trade payables turnover ratio</b> Total Payables/Turnover from the Operations	-	-
(h)	<b>Net capital turnover ratio</b> Total Network of the company/Turnover from the Operations	-	-
(i)	<b>Net profit ratio</b> Net profit after Tax/Tunover from the Operations	-	-
(j)	<b>Return on Capital employed</b> (Profit After Tax /Total Network)	1.05	(0.03)
(k)	<b>Return on investment</b> (Profit after Tax + Interest on Term Loan)/Long Term Debt+Total Net Worth	-	-



## Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. The depreciation on fixed asset are calculated as per Schedule – II of companies Act 2013.
3. The Closing Stock of the company at the end of the year are valued at cost.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

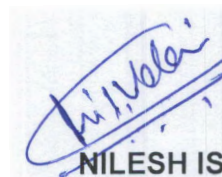
for **KHAA ORGANIC PVT LTD**

DIRECTOR

Place : **BHUJ**

Date : **06/09/2022**

for **NILESH I VELANI AND ASSOCIATES**  
Chartered Accountants



**NILESH ISHVARLAL VELANI**  
15, SANTOSH SOCIETY, NEAR  
BILESHWAR MAHADEV TEMPLE,  
BHUUJ-370001 GUJARAT





# NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

## A. CORPORATE INFORMATION

**Khaa Organic Pvt. Ltd** is a private Limited company incorporated in India under the provisions of the Companies Act, 2013.

## B. BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006. (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

## C. PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENT

For the year ended 31 March 2022, the revised Schedule VI notified under the Companies Act, 2013, has become applicable to the Company, for preparation and presentation of its Financial Statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

## C.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### C.1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

### C.1.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.



### C.1.3 Inventories

The Inventories at end of the year are valued at cost.

### C.1.4 Revenue Recognition

Revenue is recognized when the significant risks and rewards of ownership of goods have been passed to the buyer. Sales are recognized on inward of goods at customer's end, where applicable as per terms of sale. Income arising on disposal of scrap/waste is recognized on receipt basis

### C.1.5 Own Fixed Assets

The Fixed Asset are shown after deduction of depreciation at the end of Year.

### C.1.6 Depreciation and Amortization

The depreciation on fixed asset are calculated as per Schedule – II of companies Act 2013.

### C.1.7 Investment

There is no Investment at the end of Year.

## **D. RELATED PARTY DISCLOSURE**

### **a) Key Management Personnel:**

- I. Arjanbhai Sujabhai Rabari (Director)
- II. Laljibhai Arjanbhai Ahir (Director)

➤ The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Name of Related Party	Outstanding amounts carried in the Balance Sheet (Rs.)	
	2021-22	2020-21
<b>key management personnel:</b>		
Hamir K Chavda	2,34,300 Cr.	65,700 Dr.
Kankuben Hamir Chavda	5,85,000 Cr.	5,85,000 Cr.
Arjanbhai Sujabhai Rabari	17,50,000 Cr.	--
Laljibhai Arjanbhai Ahir	17,50,000 Cr.	--

During the year ended 31 March 2022 the Revised Schedule VI notified under the Companies Act, 2013, has become applicable to the Company.

**Notes: As per Information provided by Management of Company, we are producing the same**

