SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
Board of Directors,
LCC PROJECTS LIMITED
(FORMERLY KNOWN AS LCC PROJECTS PRIVATE LIMITED)
CIN: U45500GJ2017PLC100301

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of LCC PROJECTS LIMITED (FORMERLY KNOWN AS LCC PROJECTS PRIVATE LIMITED) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and half-year ended September 30, 2026, the Statement of Standalone Unaudited Assets and Liabilities as on that date and the Standalone Unaudited Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). Attention is drawn to the fact that the Standalone Financial Results for the corresponding period for quarter ended September 30, 2025, the corresponding year to date results for the period April 01, 2025, to September 30, 2025, and the Standalone Statement of Cash Flows for the corresponding period from April 01, 2025, to September 30, 2025, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review as the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended June 30, 2026.

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SURANA MALOO & CO. 2nd Floor, Aakashganga Com. Paldi, Road-7. CHARTERED ACCOUNTANTS

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co.
Chartered Accountants
Firm Registration Number: 112171W

SURANA MALOO & CO. * CHARTERED ACCOUNTANTS * 2nd Floor, Aakashganga Com. Paldi, A'bad-7.

Per, Vidhan Surana
Partner
Membership No: 041841
UDIN - 26041841SAPFEW2045

Date: October 30, 2026
Place: Ahmedabad

LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301
Regd. Office: LCC Corporate House, B/S GTPL House, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat - 380054, India
Email Id: cs@lccprojects.com **Website: https://www.lccprojects.com**

All Amounts are in ₹ Millions unless otherwise stated

Statement of Standalone Unaudited Financial Results for the quarter and half-year ended September 30, 2026

	Particulars	For the Quarter ended			Half year ended		Year ended
		September 30 2026	June 30, 2026	September 30 2025	September 30 2026	September 30 2025	March 31 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8,170.94	7,780.17	6,285.55	15,951.11	15,364.92	34,571.83
II	Other Income	67.75	90.60	79.02	158.35	123.91	432.54
III	**Total Income (I+II)**	**8,238.69**	**7,870.77**	**6,364.56**	**16,109.46**	**15,488.83**	**35,004.38**
IV	**Expenses**						
	Construction Expenses	6,274.39	6,207.63	4,938.11	12,482.02	12,441.49	28,374.67
	Employee Benefits Expenses	441.36	326.80	371.49	768.16	651.48	1,263.81
	Finance costs	276.62	243.68	194.07	520.30	388.67	934.33
	Depreciation and Amortization Expenses	124.48	108.79	156.89	233.27	235.66	441.93
	Other Expenses	184.69	134.68	76.29	319.37	145.51	334.37
	Total Expenses	**7,301.54**	**7,021.58**	**5,736.86**	**14,323.12**	**13,862.79**	**31,349.11**
V	**Profit Before Exceptional Item and Tax (III-IV)**	**937.15**	**849.19**	**627.70**	**1,786.33**	**1,626.04**	**3,655.26**
VI	**Exceptional Item**	-	-	-	-	-	8.23
VII	**Profit Before Tax (V-VI)**	**937.15**	**849.19**	**627.70**	**1,786.33**	**1,626.04**	**3,647.04**
VIII	**Tax expense:**						
	Current Tax	232.55	222.70	183.36	455.25	435.15	884.11
	(Excess) / Short provision of earlier periods	55.49	-	-	55.49	-	35.51
	Deferred Tax	(50.43)	15.61	(28.22)	(34.81)	(32.25)	(25.30)
		237.61	**238.31**	**155.14**	**475.92**	**402.89**	**894.31**
IX	**Profit After Tax (VII-VIII)**	**699.54**	**610.87**	**472.56**	**1,310.41**	**1,223.14**	**2,752.72**
	Other comprehensive income						
	Items that will not be reclassified subsequently to (profit) or loss						
	Remeasurements of defined benefit liability/ (asset)	4.70	2.31	-	7.00	2.67	(0.46)
	Income tax related to above items	(1.18)	(0.58)	-	(1.76)	(0.67)	0.12
X	**Other comprehensive income (Net of taxes)**	**3.51**	**1.73**	**-**	**5.24**	**2.00**	**(0.35)**
XI	**Total comprehensive income for the Year (IX-X)**	**696.02**	**609.15**	**472.56**	**1,305.17**	**1,221.14**	**2,753.07**
XII	**Earnings per equity share (EPS)**						
	Paid up Share capital	1,448.36	1,360.00	1,360.00	1,448.36	1,360.00	1,360.00
	Other Equity	-	-	-	-	-	7,396.58
	Nominal value of equity share	5	5	5	5	5	5
	Basic and Diluted Earning per Share (EPS)*	2.41	2.25	1.74	4.52	4.50	10.12

* Figures for the Quarter ended are not annualised
See accompanying notes forming part of the standalone financial results

For and Behalf of the Board of Directors
LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

Place : Ahmedabad
Date : October 30, 2026

SURANA MALOO & CO. CHARTERED ACCOUNTANTS

LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

All Amounts are in ₹ Millions unless otherwise stated

Statement of Standalone Unaudited Assets and Liabilities

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,748.34	1,722.44
(b) Investment Property	201.89	206.07
(c) Other Intangible assets	107.22	85.18
(d) Financial Assets		
(i) Investments	117.62	103.85
(ii) Other Non-current financial assets	923.35	1,119.11
(iii) Deferred tax assets (Net)	52.72	16.14
(e) Other non-current assets	105.90	100.89
Total Non-current Assets	**3,257.03**	**3,353.67**
2 Current assets		
(a) Inventories	877.94	2,454.00
(b) Financial Assets		
(i) Trade receivables	6,224.94	4,713.22
(ii) Cash and cash equivalents	2,341.06	1,423.03
(iii) Bank balances other than (ii) above	2,828.74	2,798.48
(iv) Loans	132.30	86.52
v) Other current financial assets	3,696.45	2,738.90
(c) Other current assets	8,704.02	6,233.48
Total Current assets	**24,805.45**	**20,447.63**
Total Assets	**28,062.48**	**23,801.29**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,448.36	1,360.00
(b) Other Equity	11,021.38	7,396.58
Total Equity	**12,469.73**	**8,756.58**
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	499.09	594.14
(ii) Other non-current financial Liabilities	444.52	531.32
Total Non-current liabilities	**943.62**	**1,125.47**
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,233.64	7,934.13
(ii) Trade payables		
(A) Total outstanding dues of Micro enterprises and Small Enterprises.	1,293.26	474.98
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,266.36	1,919.25
(iii) Other current financial liabilities	2,155.09	2,673.74
(b) Other current liabilities	513.89	893.89
(c) Provisions	15.38	21.26
(d) Current tax liabilities (Net)	171.51	2.00
Total Current liabilities	**14,649.13**	**13,919.24**
Total Liabilities	**15,592.75**	**15,044.71**
Total Equity and Liabilities	**28,062.48**	**23,801.29**

SURANA MALOO & CO. CHARTERED ACCOUNTANTS 2nd Floor, Akashganga Com, Paldi, Ahmd-7.

For and Behalf of the Board of Directors
LCC Projects Limited
(Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Place : Ahmedabad
Date : October 30, 2026

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

All Amounts are in ₹ Millions unless otherwise stated

Standalone Unaudited Statement of Cash Flows

	Particulars	For the period ended Sentember 30 2026 Unaudited	For the period ended Sentember 30 2025 Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,786.33	1,626.04
	Adjustment for:		
	Depreciation and Amortisation Expense	233.27	235.66
	Finance cost	449.46	384.93
	(Profit) / Loss on Sale of Items of Property, Plant and Equipment (net)	(1.40)	(0.00)
	Interest income on FDRs	(81.65)	(95.17)
	Provision for / (write back) of Expected Credit Loss (net)	59.71	(1.22)
	Profit from associate and joint ventures	(14.94)	(8.14)
	Fair valuation adjustment on security and other deposits (net)	36.36	(0.81)
	Profit on Sale of Mutual Fund	(4.34)	-
	Interest income on Retention monies	(15.84)	(0.05)
	Rental income on Investment properties	(10.51)	(8.12)
	(Gain)/loss on Foreign Exchange rates	0.01	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**2,436.46**	**2,133.11**
	Adjustment For Working Capital Changes:		
	Changes in Inventories	1,576.06	(20.03)
	Changes in Trade Receivables	(1,571.43)	14.95
	Changes in Financial Assets and Other Assets	(3,680.90)	(5,789.29)
	Changes in Financial Liabilities and Other Payables	100.60	3,590.87
	CASH GENERATED FROM OPERATIONS	**(1,139.21)**	**(70.39)**
	Direct Taxes paid (Net)	257.16	(596.63)
	NET CASH FROM OPERATING ACTIVITIES	**(882.06)**	**(667.02)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property Plant and Equipment, Intangible Assets including Capital Work in Progress and Capital Advances	(269.79)	(86.62)
	Purchase of Intangible asset	(22.05)	(34.52)
	Purchase of Investment Properties	0.00	(215.22)
	Sale of Items of Property Plant and Equipment	12.41	3.02
	Rental income on investment properties	10.51	8.12
	Investment in Subsidiaries and JV (made) / sold	1.17	0.01
	Proceeds from sale of Mutual Fund	4.34	-
	Loans to related parties	(45.78)	50.58
	Interest income on FDRs	76.55	87.66
	Changes in FDRs other than Cash and Cash Equivalents	(130.26)	54.63
	NET CASH USED IN INVESTING ACTIVITIES	**(362.89)**	**(132.34)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from / (Repayments of) long term borrowings	(95.05)	(192.20)
	Proceeds / (Repayments) from short term borrowings	299.51	1,253.80
	Proceed from issue of equity shares	2,580.00	-
	Share issue expenses	(172.02)	-
	Interest and other borrowing cost	(449.46)	(384.93)
	NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES	**2,162.98**	**676.67**
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	**918.03**	**(122.70)**
	OPENING BALANCE- CASH AND CASH EQUIVALENT	**1,423.03**	**459.79**
	CLOSING BALANCE- CASH AND CASH EQUIVALENT	**2,341.06**	**337.09**

SURANA MALOO & CO. CHARTERED ACCOUNTANTS 2nd Floor, Mukeshbhai's Com. Patdi, Ahmedabad-7.

For and Behalf of the Board of Directors
LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Place : Ahmedabad
Date : October 30, 2026

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

LCC Projects Limited
Corporate Identity Number (CIN): U45500GJ2017PLC100301
Regd. Office: LCC Corporate House, B/S GTPL House, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat - 380054, India
Email Id: cs@lccprojects.com **Website:** https://www.lccprojects.com

Notes to the Unaudited Standalone Financial Results for the quarter ended September 30, 2026

1. The Statement of Unaudited Standalone Financial Results of LCC Projects Limited (Formerly known as LCC Projects Private Limited) ("the Company") for the quarter ended September 30, 2026 ("Financial Results") has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 30, 2026.

2. The Statement of Unaudited Standalone Financial Results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The statement of standalone unaudited financial results includes results for the quarter ended September 30, 2025, the half-year ended September 30, 2025, which were neither subject to limited review nor audit. These figures are furnished by the management of the Company. The management has exercised necessary due diligence to ensure that the standalone unaudited financial results for the above mentioned periods provide a true and fair view of Company's affairs.

4. During the quarter ended September 30, 2026 Company has completed its Initial Public Offer (IPO) of **2,92,56,232 equity shares** of face value Rs. 5 each. The issue comprised of **1,76,71,232 shares offered as fresh issue** and **1,15,85,000 shares offered as offer for sale**, aggregating to **Rs. 4,271.41 millions**. The Company's equity shares were listed on the National Stock Exchange of India limited (NSE) and BSE Limited (BSE) on September 17, 2026. The utilization of the IPO proceeds from fresh issue of Rs. 2,580.00 Millions is summarized below:

(₹ in Million)

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount Utilized up to 30.09.26	Unutilized Amount as on 30.09.26
1	Purchase of equipment	146.91	-	146.91
2	Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	1,800.00	285.91	1,514.09
3	General Corporate Purposes	417.28	0.01	417.27
4	Offer related expenses to be borne by Company	215.81	140.72	75.09
	Total	**2,580.00**	**426.63**	**2,153.37**

5. Exceptional Items includes:

(₹ in Million)

Particulars	Quarter ended			For the six months ended		For the year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Statutory impact of new Labour Codes	-	-	-	-	-	8.23

6. Company publish these unaudited Standalone Financial Results along with the unaudited Consolidated Financial Result. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information only in the unaudited Consolidated Financial Results.

7. The Company has incurred certain IPO-related expenses. These expenses have been allocated on a rational basis. The cost of Rs. 172.02 (net of GST) allocated for issue of new shares has been adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 upon successful completion of Initial Public Offer (IPO).

8. The above unaudited Standalone financial results for the quarter ended and Half year ended September 30, 2026, are available on the Company's website (www.lccprojects.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.



SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
Board of Directors,
LCC PROJECTS LIMITED
(FORMERLY KNOWN AS LCC PROJECTS PRIVATE LIMITED)
CIN: U45500GJ2017PLC100301

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of LCC PROJECTS LIMITED (Formerly Known as LCC Projects Private Limited) (the "Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries including hereinafter referred to as the "Group") (which includes Joint operations), and its associates for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and half-year ended September 30, 2026, the Statement of Consolidated Unaudited Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). Attention is drawn to the fact that the Consolidated Financial Results for the corresponding quarter ended September 30, 2025, and the corresponding year to date results for the period from April 01, 2025, to September 30, 2025, and the Consolidated Statement of Cash Flows for the corresponding period from April 01, 2025, to September 30, 2025, as reported in these financial results have been approved by the Holding Company's Board of Directors but have not been subjected to review.

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statements included the financial result of the subsidiaries, joint operations and Associates. List of the Entities refer to Annexure A below.

SURANA MALOO & CO. 2nd Floor, Aakashganga Com. Paldi, Ahmedabad-7. CHARTERED ACCOUNTANTS

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the review report of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of One subsidiary included in the consolidated unaudited financial result, whose interim financial result reflects total asset of Rs. 0.06 million as at September 30, 2026, total revenue of Rs. Nil, for the quarter and half year ended September 30, 2026 respectively, total profit/(loss) of Rs Nil for the for the quarter and half year ended September 30, 2026 respectively, total comprehensive (loss)/income of Rs. Nil for the for the quarter and half year ended September 30, 2026 respectively and net cash inflow of Rs. 0.06 million for the half year ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

   We did not review the interim financial results of five Joint Operation included in the consolidated unaudited financial result, whose interim financial result reflects total asset of Rs. 254.26 million as at September 30, 2026, total revenue of Rs. 412.01 million and 550.00 million, for the quarter and half year ended September 30, 2026, respectively, total profit/(loss) of Rs (0.00) million and (0.00) million for the quarter and half year ended September 30, 2026, respectively, total comprehensive (loss)/income of Rs. Nil for the for the quarter and half year ended September 30, 2026 respectively and net cash outflow of Rs. 136.43 million for the half year ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

   We did not review the interim financial results of one Joint Venture included in the consolidated unaudited financial result, whose interim financial result reflects total profit/(loss) of Rs (0.43) million and 1.21 million for the quarter and half year ended September 30, 2026, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

   The consolidated unaudited financial results include the interim financial results of Two Joint Operation which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 257.34 million as at September 30, 2026, total revenue of Rs. 147.61 million and Rs. 298.37 million for the quarter and half year ended September 30, 2026 respectively, total (loss) after tax of Rs. (0.19) million and Rs. 12.94 million for the quarter and half year ended September 30, 2026 and total comprehensive (loss) of Rs. (0.19) million and Rs. 12.94 million for the quarter and half year ended September 30, 2026 and net cash inflow of Rs. 5.97 million for the half year ended September 30, 2026.

SURANA MALOO & CO. 2nd Floor, Aakashganga Com. Paldi, Ahmedabad CHARTERED ACCOUNTANTS

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

as considered in the Statement. According to the information and explanations given to us by the Management. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

The consolidated unaudited financial results includes the interim financial results of Four Joint venture which have not been reviewed by their auditors, whose interim financial results reflect, total profit/(loss) of Rs 0.57 million and 1.04 million for the quarter and half year ended September 30, 2026, respectively, as considered in the Statement. According to the information and explanations given to us by the Management. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For, Surana Maloo & Co.
Chartered Accountants
Firm Registration Number: 112171W

SURANA MALOO & CO. * CHARTERED ACCOUNTANTS * 2nd Floor, Aakashganga Com. Paldi, A'bad-7.

Per, Vidhan Surana
Partner
Membership No: 041841
UDIN – 26041841MPGWFJ2205

Date: October 30, 2026
Place: Ahmedabad

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007
E-mail : vidhansurana@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

Annexure -A

List of entities included in unaudited consolidated financial results.

Sr. No	Name of Subsidiary
1	Doms Delicious Private Limited
2	LCC Minechem Private Limited
3	LCC Engineering Private Limited
4	LCC-SAROJ (JV) Private Limited

Sr. No	Name of Joint Operations
1	SBP JV Laxmi
2	LCC Sai KSIPL JV
3	LCC MCL JV
4	LCC VKMCPL JV
5	UTIPL-LCC JV
6	LCC VCCL JV
7	LCC MARUTI JV
8	LCC-MHPL-SCC JV
9	LCC-GACCPL JV

Sr. No	Name of Associates
1	Gramang Hydel Projects LLP
2	Adani LCC JV
3	JWIL-LCC JV
4	MPPL-LCC JV
5	LCC-SHC JV
6	RVR-LCC JV



LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301
Regd. Office: LCC Corporate House, B/S GTPL House, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat - 380054, India
Email Id: cs@lccprojects.com **Website: https://www.lccprojects.com**

Statement of Consolidated Unaudited Financial Results for the quarter and half-year ended September 30, 2026

All Amounts are in ₹ Millions unless otherwise stated

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I	Revenue from Operations	8,857.30	8,025.90	6,613.27	16,883.20	16,068.43	36,002.52
II	Other Income	61.38	78.17	78.10	139.55	112.94	392.02
III	**Total Income (I+II)**	**8,918.68**	**8,104.07**	**6,691.37**	**17,022.74**	**16,181.37**	**36,394.54**
IV	**Expenses**						
	Construction Expenses	6,829.31	6,330.91	5,205.44	13,160.22	13,008.41	29,467.21
	Cost of Materials Consumed	(0.14)	(0.01)	0.05	(0.15)	1.12	0.31
	Purchase of Stock in Trade	0.00	-	-	0.00	-	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.36)	1.46	0.22	0.09	1.85	2.73
	Employee Benefits Expenses	458.39	343.13	382.96	801.52	672.59	1,312.03
	Finance costs	278.50	245.39	195.70	523.88	391.66	961.70
	Depreciation and Amortization Expenses	127.86	112.05	159.62	239.91	241.03	453.63
	Other Expenses	201.87	155.47	86.70	357.35	169.08	403.64
	Total Expenses (IV)	**7,894.43**	**7,188.40**	**6,030.70**	**15,082.83**	**14,485.74**	**32,601.24**
V	**Profits before tax and share of profit from associates and joint ventures (III-IV)**	**1,024.25**	**915.67**	**660.68**	**1,939.92**	**1,695.63**	**3,793.30**
VI	Profit from associate and joint venture accounted for using the Equity Method (net)	0.15	2.11	0.29	2.25	0.10	(1.31)
VII	**Profit before Exceptional Items and Tax (V+VI)**	**1,024.39**	**917.78**	**660.97**	**1,942.17**	**1,695.73**	**3,791.99**
VIII	Exceptional Item	-	-	-	-	-	8.34
IX	**Profit Before Tax (VII-VIII)**	**1,024.39**	**917.78**	**660.97**	**1,942.17**	**1,695.73**	**3,783.65**
X	**Tax expense:**						
	Current Tax	251.03	244.70	202.60	495.73	462.97	908.68
	(Excess) / Short provision of earlier periods	55.49	-	1.38	55.49	1.38	36.88
	Deferred Tax	(51.64)	15.47	(28.60)	(36.17)	(33.01)	(26.33)
	Total Tax Expense	**254.88**	**260.17**	**175.38**	**515.05**	**431.33**	**919.24**
XI	**Profit After Tax**	**769.51**	**657.61**	**485.59**	**1,427.12**	**1,264.40**	**2,864.41**
	Other comprehensive (Income) / Loss (OCI)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of defined benefit liability/ (asset)	4.57	2.43	(0.02)	7.00	2.63	(0.32)
	Income tax related to above items	(1.15)	(0.61)	0.01	(1.76)	(0.68)	0.08
XII	**Other comprehensive (Income) / Loss (OCI) (Net of taxes)**	**3.42**	**1.82**	**(0.02)**	**5.24**	**1.95**	**(0.24)**
XIII	**Total comprehensive income for the period**	**766.09**	**655.79**	**485.60**	**1,421.88**	**1,262.45**	**2,864.65**
	Profit for the year attributable to:						
	-Owners of the company	743.85	637.47	464.20	1,381.32	1,232.66	2,833.93
	-Non controlling Interest	25.67	20.14	21.39	45.81	31.74	30.48
		769.51	**657.61**	**485.59**	**1,427.12**	**1,264.40**	**2,864.41**
	Paid up Share capital	1,448.36	1,360.00	1,360.00	1,448.36	1,360.00	1,360.00
	Other Equity	-	-	-	-	-	7,524.11
	Nominal value of equity share	5.00	5.00	5.00	5.00	5.00	5.00
XIV	**Earnings per equity share (EPS)**						
	Basic and Diluted Earning per Share(EPS) *	2.57	2.34	1.71	4.77	4.53	10.42

* Figures for the Quarter and Half year ended are not annualised

See accompanying notes forming part of the consolidated financial results

For and Behalf of the Board of Directors
LCC Projects Limited
(Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Place : Ahmedabad
Date : October 30, 2026

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

SURANA MALOO & CO. CHARTERED ACCOUNTANTS 2nd Floor, Lakshganga Com., Paldi, Ahmedabad-7.

LCC Projects Limited
(Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

All Amounts are in ₹ Millions unless otherwise stated

Statement of Consolidated Unaudited Assets and Liabilities

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,819.51	1,794.62
(b) Capital work-in-progress	3.76	-
(c) Investment Property	296.89	303.26
(d) Goodwill Consolidation	8.20	8.20
(e) Other Intangible assets	107.22	85.18
(f) Financial Assets		
(i) Investments	113.51	99.56
(ii) Other Non-current financial assets	923.88	1,119.64
(g) Deferred tax assets (Net)	60.07	21.97
(h) Other non-current assets	106.43	101.65
Total Non-current Assets	**3,439.47**	**3,534.10**
2 Current assets		
(a) Inventories	889.16	2,479.26
(b) Financial Assets		
(i) Trade receivables	6,737.34	4,558.21
(ii) Cash and cash equivalents	2,384.45	1,721.64
(iii) Bank balances other than (ii) above	2,967.74	2,884.55
(iv) Other current financial assets	3,717.94	2,939.78
(c) Other current assets	8,919.69	6,357.86
Total Current assets	**25,616.32**	**20,941.30**
Total Assets	**29,055.79**	**24,475.40**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,448.36	1,360.00
(b) Other Equity	11,219.81	7,524.11
Total equity attributable to equity holders of the Company	**12,668.16**	**8,884.11**
(a) Non Controlling Interest	94.17	48.36
Total Equity	**12,762.33**	**8,932.47**
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	514.66	662.86
(ii) Other non-current financial Liabilities	444.52	531.57
(b) Deferred tax liabilities (Net)	0.84	0.68
Total Non-current liabilities	**960.02**	**1,195.11**
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,330.70	7,943.68
(ii) Trade payables		
(A) Total outstanding dues of Micro and Small Enterprises.	1,335.94	479.20
(B) Total outstanding dues of creditors other than micro and small enterprises.	2,545.77	2,126.19
(iii) Other current financial liabilities	2,182.45	2,844.04
(b) Other current liabilities	755.32	928.65
(c) Provisions	15.83	21.67
(d) Current tax liabilities (Net)	167.42	4.39
Total Current liabilities	**15,333.43**	**14,347.82**
Total Liabilities	**16,293.46**	**15,542.93**
Total Equity and Liabilities	**29,055.79**	**24,475.40**

SURANA MALOO & CO. CHARTERED ACCOUNTANTS 2nd Floor, Akshardeep Com... Paldi, Ahmedabad-7

For and Behalf of the Board of Directors
LCC Projects Limited
(Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Place : Ahmedabad
Date : October 30, 2026

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

LCC Projects Limited
(Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

All Amounts are in ₹ Millions unless otherwise stated

Consolidated Unaudited Statement of Cash Flows

	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
		Unaudited	Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,942.17	1,695.73
	Adjustment for:		
	Depreciation and Amortisation Expense	239.91	241.03
	(Profit) / Loss on Sale of Items of Property, Plant and Equipment (net)	(1.40)	(0.00)
	Interest and other borrowing cost	466.79	391.66
	Interest Income on FDRs	(84.26)	(96.42)
	Provision for / (write back) of Expected Credit Loss (net)	62.71	(1.78)
	Fair valuation adjustment on security and other deposits (net)	36.40	(0.80)
	Interest income on Retention monies	(15.84)	(0.05)
	Net loss on account of Foreign exchange fluctuation	0.01	-
	Rental Income on Investment Properties	(10.03)	(7.54)
	Gain/(Loss) on Investment in Mutual Fund	(4.34)	0.00
	(Profit)/Loss from Investment in Associates and Joint Ventures	(2.25)	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**2,629.86**	**2,221.84**
	Adjustment For Working Capital Changes:		
	Changes in Inventories	1,590.11	(50.84)
	Changes in Trade Receivables	(2,241.85)	(346.03)
	Changes in Financial Assets and Other Assets	(3,043.62)	(6,227.70)
	Changes in Financial Liabilities and Other Payables	293.47	3,557.40
	CASH GENERATED/(USED) FROM OPERATIONS	**(772.04)**	**(845.33)**
	Direct Taxes paid (Net)	(388.19)	(318.50)
	NET CASH FROM OPERATING ACTIVITIES	**(1,160.23)**	**(1,163.83)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property Plant and Equipment (including advances for capital expenditure)	(248.59)	(89.50)
	Purchase of intangible Assets	(42.54)	(34.52)
	Purchase of Investment Property	-	(208.45)
	Rental Income on Investment property	10.03	7.54
	Sale of Items of Property Plant and Equipment	12.41	-
	Changes in value of investment in associates / joint ventures	(11.69)	(0.84)
	Investment in Bonds (Made) / sold	-	0.75
	Income from mutual funds	4.34	-
	Interest income on FDRs	102.26	105.98
	Changes in FDRs other than Cash and Cash Equivalents	(183.20)	43.91
	NET CASH USED IN INVESTING ACTIVITIES	**(356.97)**	**(175.12)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from issue of equity share capital	2,580.00	-
	IPO Expense	(172.02)	-
	Proceeds from / (Repayments of) long term borrowings	(148.20)	(152.28)
	Proceeds / (Repayments) from short term borrowings	387.02	1,234.71
	Interest and other borrowing cost	(466.79)	(391.66)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	**2,180.01**	**690.77**
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	**662.81**	**(648.18)**
	OPENING BALANCE- CASH AND CASH EQUIVALENT	**1,721.64**	**1,028.45**
	CLOSING BALANCE- CASH AND CASH EQUIVALENT	**2,384.45**	**380.27**

SURANA MALOO & CO. CHARTERED ACCOUNTANTS 2nd Floor, Lakshyaraj Com., Paldi, A'bad-7.

For and Behalf of the Board of Directors
LCC Projects Limited (Formerly Known as LCC Projects Private Limited)
CIN: U45500GJ2017PLC100301

Place : Ahmedabad
Date : October 30, 2026

Arjan Suja Rabari
Chairman and Managing Director
DIN: 7794582

LCC Projects Limited
Corporate Identity Number (CIN): U45500GJ2017PLC100301
Regd. Office: LCC Corporate House, B/S GTPL House, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat - 380054, India
Email Id: cs@lccprojects.com **Website:** https://www.lccprojects.com

Notes to the Unaudited Consolidated Financial Results for the quarter ended September 30, 2026

1. The Statement of Unaudited Consolidated Financial Results of LCC Projects Limited (Formerly known as LCC Projects Private Limited) ("the Company" / "the Parent") and its subsidiaries (together referred to as "the Group") and its associate for the quarter ended September 30, 2026 ("Financial Results") has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 30, 2026.

2. The Statement of Unaudited Consolidated Financial Results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The statement of Consolidated unaudited financial results includes results for the quarter ended September 30, 2025, the half-year ended September 30, 2025, which were neither subject to limited review nor audit. These figures are furnished by the management of the Company. The management has exercised necessary due diligence to ensure that the consolidated unaudited financial results for the above mentioned periods provide a true and fair view of Company's affairs.

4. Subsequent to the quarter ended June 30, 2026, the Holding Company has completed its Initial Public Offer (IPO) of **2,92,56,232 equity shares** of face value Rs. 5 each. The issue comprised of **1,76,71,232 shares offered as fresh issue** and **1,15,85,000 shares offered as offer for sale**, aggregating to **Rs. 4,271.41 millions**. The Company's equity shares were listed on the National Stock Exchange of India limited (NSE) and BSE Limited (BSE) on September 17, 2026. The utilization of the IPO proceeds from fresh issue of Rs. 2,580.00 Millions is summarized below:

(₹ in Million)

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount Utilized up to 30.09.26	Unutilized Amount as on 30.09.26
1	Purchase of equipment	146.91	-	146.91
2	Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	1,800.00	285.91	1,514.09
3	General Corporate Purposes	417.28	0.01	417.27
4	Offer related expenses to be borne by Company	215.81	140.72	75.09
	Total	**2,580.00**	**426.63**	**2,153.37**

5. Exceptional Items includes:

(₹ in Million)

Particulars	Quarter ended			For the six months ended		For the year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Statutory impact of new Labour Codes	-	-	-	-	-	8.34

SUBHA MALOO & CO. 2nd Floor, Lakshdhanya Com. Paldi, A'bad-7. CHARTERED ACCOUNTANTS

6. Consolidated Segment Information

   Operating segments are identified as those components of the Company that engage in business activities to earn revenues and incur expenses; whose operating results are regularly reviewed by the Company's Operating Decision Maker ('CODM') to make decisions about resource allocation and performance assessment and for which discrete financial information is available.

The operating segments comprises of:

1. EPC Construction Segment of irrigation and water treatment plants
2. Other -Not identifiable

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment Revenue						
Infrastructure Development	8,834.34	7,995.19	6,595.98	16,829.53	16,019.33	35,885.45
Unallocable	22.96	30.71	17.30	53.67	49.10	117.07
Total Revenue from Operations	**8,857.30**	**8,025.90**	**6,613.27**	**16,883.20**	**16,068.43**	**36,002.52**
B. Segment Result						
Infrastructure Development	1,355.29	1,190.82	931.46	2,546.12	2,195.24	4,779.37
Unallocable	13.93	4.12	6.44	18.05	20.14	37.23
Total Segment Result	**1,369.23**	**1,194.94**	**937.90**	**2,564.17**	**2,215.38**	**4,816.60**
Add: Other Income	61.38	78.17	78.10	139.55	112.94	392.02
Add: Profit/(loss) in share of Associate	0.15	2.11	0.29	2.25	0.10	(1.31)
Less: Finance Cost	278.50	245.39	195.70	523.88	391.66	961.70
Less: Depreciation and Amortisation	127.86	112.05	159.62	239.91	241.03	453.63
Profit Before Tax and Exceptional Items	**1,024.39**	**917.78**	**660.97**	**1,942.17**	**1,695.73**	**3,791.99**
Less: Exceptional Items	-	-	-	-	-	8.34
Profit Before Tax	**1,024.39**	**917.78**	**660.97**	**1,942.17**	**1,695.73**	**3,783.65**

7. The above unaudited consolidated financial results the quarter ended and Half year ended September 30, 2026, are available on the Company's website (www.lccprojects.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

